

FUND STATEMENT

FINAL - September 11, 2006

Fund Type G30, Capital Project Funds

Fund 303, County Construction

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$49,547,070	\$49,547,070	\$0	\$0	\$63,027,959	\$63,027,959
Revenue:						
Miscellaneous ¹	\$0	\$334	\$334	\$0	\$0	\$0
Sale of Land and Buildings ²	0	200,000	200,000	0	0	0
Developer Payments-Streetlights ³	0	0	0	0	75,003	75,003
Hunter Mill Streetlight Contributions ⁴	0	0	0	0	95,000	95,000
Developer Defaults	0	0	0	0	1,353,203	1,353,203
State Aid ⁵	6,115,747	5,905,747	(210,000)	5,485,369	6,475,369	990,000
Federal Aid ⁶	235,121	0	(235,121)	0	235,121	235,121
Sale of Bonds ⁷	1,317,319	1,317,319	0	0	0	0
Insurance Reimbursement ⁸	475,000	353,229	(121,771)	0	121,721	121,721
Maintenance Fee Revenue ⁹	907,869	1,401,469	493,600	944,157	944,157	0
Total Revenue	\$9,051,056	\$9,178,098	\$127,042	\$6,429,526	\$9,299,574	\$2,870,048
Transfer In:						
General Fund (001) ¹⁰	\$28,417,771	\$28,417,771	\$0	\$18,560,418	\$29,985,427	\$11,425,009
Public Works Construction (308)	0	0	0	0	1,400,312	1,400,312
Total Transfers In	\$28,417,771	\$28,417,771	\$0	\$18,560,418	\$31,385,739	\$12,825,321
Total Available	\$87,015,897	\$87,142,939	\$127,042	\$24,989,944	\$103,713,272	\$78,723,328
Total Expenditures	\$86,237,293	\$23,336,376	(\$62,900,917)	\$24,989,944	\$103,638,828	\$78,648,884
Transfers Out:						
Transportation Improvements (304) ¹¹	\$0	\$0	\$0	\$0	\$74,444	\$74,444
Capital Renewal Construction (317) ¹²	778,604	778,604	0	0	0	0
Total Transfers Out	\$778,604	\$778,604	\$0	\$0	\$74,444	\$74,444
Total Disbursements	\$87,015,897	\$24,114,980	(\$62,900,917)	\$24,989,944	\$103,713,272	\$78,723,328
Ending Balance¹³	\$0	\$63,027,959	\$63,027,959	\$0	\$0	\$0

¹ Miscellaneous receipts include the sale of plans

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² Revenue of \$200,000 received in FY 2006 is associated with the release and removal of a covenant on property formerly owned by the County associated with the Groveton site.

³ Reflects developer payments for Project Z00002, Developer Streetlight Program, previously anticipated in Fund 308, Public Works Construction, but reflected in Fund 303, County Construction, beginning in FY 2007. Due to the small number of active projects in Fund 308, Public Works Construction, revenues and expenditure balances will be reflected in Fund 303, County Construction beginning in FY 2007. The ending balance of \$1,400,313 associated with projects moving to Fund 303 will be transferred to Fund 303, as part of the FY 2006 Carryover Review. This action will officially close out Fund 308.

⁴ Revenue anticipated for Project Z00025, Hunter Mill District Streetlights, previously anticipated in Fund 308, Public Works Construction, but reflected in Fund 303, County Construction, beginning in FY 2007.

⁵ FY 2006 represents \$5,905,747 in HB599 revenues and \$210,000 from the Northern Virginia Transportation Commission associated with Project 009452, Burke Centre and Rolling Road VRE lots. FY 2007 represents House Bill 599 state revenues in the amount of \$6,165,369, \$210,000 from the Northern Virginia Transportation Commission associated with Project 009452, Burke Centre and Rolling Road VRE lots, and \$100,000 associated with Project V00000, Road Viewers Program.

⁶ Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

⁷ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$32.5 million Human Services Facilities Bond Referendum and a \$52.5 million Public Library Facilities Bond Referendum. An amount of \$2.5 million in each bond referendum was designated for Capital Renewal purposes. Beginning in FY 2006 all capital renewal projects were accounted for in Fund 317, Capital Renewal Construction. The FY 2006 amount of \$1,317,319 includes an amount of \$588,069 for expenditures that took place in Fund 303 in advance of FY 2006 due to the critical nature of the capital renewal needs. It also includes an amount of \$729,250 which represents revenue associated with reimbursement for a park easement purchased in FY 2004. In FY 2004 an open-space easement was purchased for the Oak Hill property with the understanding that reimbursement would be provided if the 2004 Park Bond Referendum was approved. Based on the approval of the 2004 Referendum, bonds were sold in August 2005 and Project 009400, Land Acquisition Reserve, was reimbursed at the FY 2005 Carryover Review.

⁸ Represents anticipated insurance reimbursement for Project 009479, Mason District Amphitheater, for costs associated with reconstruction after fire damage.

⁹ Represents revenue generated by the Athletic Field Application fee to support Project 005012, Athletic Services Fee - Field Maintenance, Project 005013, Athletic Services Fee - Turf Field Development, and Project 005014, Athletic Services Fee - Custodial Support. An amount of \$1,401,469 was received in FY 2006 and an amount of \$944,157 is estimated to be received in FY 2007.

¹⁰ The General Fund transfer is increased by \$2,585,000 to support Fund 308 projects approved as part of the FY 2007 Adopted Budget Plan, which will now be accounted for in Fund 303.

¹¹ Represents a Transfer Out to Project 064237, Roberts Road/Braddock Road, in Fund 304, Transportation Improvements to help support construction.

¹² Beginning in FY 2006 all capital renewal projects will be accounted for in Fund 317, Capital Renewal Construction. An amount of \$778,604 was transferred to Fund 317 in order to move remaining project balances out of Fund 303.

¹³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.